



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$42,100,811.26 | \$39,651,587.20  |
| Contributions           | \$0.00          | \$4,754,393.22   |
| Withdrawals             | (\$500,000.00)  | (\$6,147,000.00) |
| Transfers In/Out        | \$0.00          | \$0.00           |
| Income                  | \$21,779.77     | \$271,010.49     |
| Administrative Expense  | (\$1,107.82)    | (\$9,111.20)     |
| Investment Expense      | (\$513.04)      | (\$13,975.25)    |
| Investment Manager Fees | (\$1,347.25)    | (\$5,149.55)     |
| IFA Loan Repayment      | \$0.00          | (\$30,421.49)    |
| Adjustment              | \$0.00          | (\$3,630.46)     |
| Realized Gain/Loss      | \$6,378.33      | \$45,783.81      |
| Unrealized Gain/Loss    | \$1,913,438.38  | \$5,025,952.86   |
| Ending Balance          | \$43,539,439.63 | \$43,539,439.63  |

**Performance Summary:**

|              | MTD   | QTD   | YTD    | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.66% | 13.66%   | N/A         | N/A        | N/A       | 9.77%             | 06/24/2022                 |

ROCK ISLAND POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$42,100,811.26 | \$39,650,060.15  |
| Contributions           | \$0.00          | \$4,754,381.96   |
| Withdrawals             | (\$500,000.00)  | (\$6,147,000.00) |
| Transfers In/Out        | \$0.00          | \$1,777.19       |
| Income                  | \$21,779.77     | \$270,807.58     |
| Administrative Expense  | (\$1,107.82)    | (\$9,111.20)     |
| Investment Expense      | (\$513.04)      | (\$13,975.25)    |
| Investment Manager Fees | (\$1,347.25)    | (\$5,149.55)     |
| IFA Loan Repayment      | \$0.00          | (\$30,421.49)    |
| Adjustment              | \$0.00          | (\$3,630.46)     |
| Realized Gain/Loss      | \$6,378.33      | \$45,759.41      |
| Unrealized Gain/Loss    | \$1,913,438.38  | \$5,025,941.29   |
| Ending Balance          | \$43,539,439.63 | \$43,539,439.63  |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 4,090,589.100  | 4,180,790.231 |
| Unit Purchases from Additions             | 0.000          | 474,224.352   |
| Unit Sales from Withdrawals               | (47,044.783)   | (611,470.266) |
| Ending Units                              | 4,043,544.316  | 4,043,544.316 |
| Period Beginning Net Asset Value per Unit | \$10.292114    | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$10.767643    | \$10.767643   |

**Performance Summary:**

ROCK ISLAND POLICE PENSION FUND

|              | MTD   | QTD   | YTD    | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.66% | 13.66%   | N/A         | N/A        | N/A       | 9.96%             | 07/01/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 12/31/2023**

**ROCK ISLAND POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |               |
| 12/15/2023         | 12/18/2023         | Redemptions        | (500,000.00)  | 10.628171         | (47,044.7832) |

## December 2023 Statement Supplement

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$66.8 million     | \$39.7 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$250,855.13            | \$116,173.12        | \$305,069.58            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units              | Value               | Unit Price  |
|----------|--------------------|---------------------|-------------|
| 11/30/23 | \$926,270,562.2106 | \$9,533,282,658.87  | \$10.292114 |
| 12/31/23 | \$928,833,395.9350 | \$10,001,345,952.62 | \$10.767643 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.